

Appendix 1

INVESTMENTS TEAM WORKPLAN TO DECEMBER 2016

Project	Proposed Action	Committee Report
Member Training	<p>Implement training policy for members (and then officers) in line with CIPFA Knowledge and Skills Framework and Toolkit (when issued). Arrange training sessions as necessary to</p> <p>Ensure that all Committee members stay abreast of the latest developments in the world of local government pensions by being given the opportunity to attend seminars</p> <p>Training programme for new members in place</p>	On-going
Review manager performance	<p>Officers to formally meet managers as part of monitoring process</p> <p>See IP workplan for Panel meetings</p>	Ongoing
Investment strategy & projects	<p>Projects delegated to Panel for implementation or further investigation further.</p> <ul style="list-style-type: none"> • Liability hedging – preliminary work started; bring to committee 2Q16 • Use of tactical ranges and “others” • RI Policy Review 	<p>In progress</p> <p>Panel reports late 2016 Committee 3Q16</p>
Pooling of investments	<p>Participate in Project Brunel</p> <p>Final proposals due July 2016</p> <p>Implementation and transition from 3Q16 onwards</p>	On-going
Monitoring of employer covenants	Annual monitoring of changes in employers financial position	On-going
Review AVC arrangements	Review choice of investment funds offered for members	Late 2016
Review AAF 01/06 & SAS70 reports	Annual review of external providers internal control reports	Annually
Investment Forum	To discuss funding and investment strategies and issues	4Q16 following valuation
Ill health insurance options	Investigate options for insuring ill-health pension costs for smaller employers	In progress
Pensions Board	Training plan	Ongoing
Document Management System	Create structure for document management system ready for using Council solution or alternative provider	dependent on corporate solution
2016 Actuarial Valuation	<p>As at 31 March 2016</p> <p>Review Funding Strategy Statement (FSS)</p>	<p>Preparatory work starts 2Q16</p> <p>Committee FSS</p>

	Results to employers	workshop 1Q16 from October 2016
Statement of Investment Principles / Investment Strategy Statement	Revise following any change in Fund strategy/policies. Publish new Investment Strategy Statement by Sept 2016	On-going Sept 2016
IAS 19	Liaise with the Fund's actuary in the production of IAS 19 disclosures for employing bodies	No report
Final Accounts	Preparation of Annual Accounts	Annually 2 nd quarter